

**2.—Summary of Life Insurance in Canada, by Nationality of Company
or Society, 1956 and 1957—concluded**

Business Transacted by—	Insurance Premiums	Claims ¹	New Policies Effectuated	Insurance in Force, Dec. 31
1956—concluded	\$	\$	\$	\$
British Companies— Federally registered.....	19,759,474	5,066,155	159,182,181	819,968,279
Foreign Companies— Federally registered.....	167,432,268	54,806,973	1,263,144,027	8,484,252,879
Foreign Societies— Federally registered.....	3,735,058	1,620,888	21,153,609	161,188,548
Totals, 1956.....	604,961,604	195,295,860	4,538,923,779	31,266,365,385
1957				
Canadian Companies— Federally registered.....	405,518,078	133,194,500	3,037,487,837	22,262,730,280
Provincially licensed only.....	30,608,465	8,634,691	342,168,871	1,732,830,732
Canadian Societies— Federally registered.....	3,869,231	2,409,982	53,371,945	263,477,451
Provincially licensed only.....	7,858,385	3,942,630	67,843,247	373,342,785
British Companies— Federally registered.....	21,368,630	5,147,924	226,584,627	994,762,620
Foreign Companies— Federally registered.....	180,224,032	62,327,448	1,672,286,439	9,829,563,601
Foreign Societies— Federally registered.....	3,954,895	1,723,414	25,990,909	177,453,616
Totals, 1957.....	653,401,716	217,380,589	5,425,733,875	35,634,161,085

¹ Death, disability and maturity of insurance and annuity contracts; for fraternal benefit societies annuity contracts do not apply.

**Subsection 2.—Operational Statistics for Life Insurance Transacted in
Canada by Companies under Federal Registration**

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has more than doubled since the end of World War II—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. During 1957, life insurance business was transacted in Canada by 74 active companies having federal registration, including 32 Canadian, 8 British and 34 foreign companies. In addition there were 6 British and 4 foreign companies which wrote no new insurance during the year, their business being confined to policies already on their books. One other foreign company, first registered in 1957, transacted no business in Canada during the year.

The operations analysed in the tables of this Subsection, with the exception of Table 6, include only those companies under federal registration and are exclusive of fraternal organizations and provincial licensees. However, companies under federal registration account for about 93 p.c. of the life insurance in force in Canada.